



**KSPS Executive Committee Minutes
28 February 2019 – 4:00 PM**

Call to order: Ann Hurst called the meeting to order at 4:00 PM.

Present: Ann Hurst (zoom), Gary Stokes, Darcell Yeager, Monica Samper (zoom)

Don Anderson (via phone).

- I. Approve minutes for January – move to approve Monica Samper, seconded by Ann Hurst. Motion passed, minutes approved.
- II. Review financials – Darcell Yeager, Don Anderson. Revenues below budget but balanced by lower costs. March pledge will give us a better picture of forecast for Q2. Waiting for \$180K to be reimbursed so we can pay down the line of credit. March dues are not going to be as expensive as November ones. A request to Board Members to pledge in March \$500 each will go out from Ann Hurst and Nancy Ledebouer. Gary Stokes to do a draft of . Discussion on possibility of using the line of credit to cover some of Altruist funds so we do not have to use reserves. Don Anderson commented it can be done as long as we do not “revolve” the line of credit to avoid paying interests. This will not substitute fundraising for Altruist. No firm commitments yet from any donors. Empire Health Foundation is a very good option, Gary disclosed he is still Chair of the Board until the end of May. Approval was given to start drawing \$8K a month from line of credit.
- III. Governance issues – Nancy Ledebouer sent report via e-mail. Of those that can be reappointed for another term only one declined. David Tanner will not continue. Seek 1 or 2 new members. Jeffrey Adams will be the next Vice Chair. Following up on discussion in January around Bylaws of the corporation, it has been agreed that they are fine. Officers of the Corporation are different than officers of the Board. Consider at some point to change the section that says the Vice President is appointed by the President/CEO. Instead say “the Vice President is appointed by the Board in conjunction with the President/CEO”. This allows the Chair to serve as Vice President - or if they didn't want that added duty the Board could select someone else to serve in this capacity. Evaluations from 10 members have been received. Most comments are positive, members are excited about moving forward with Altruist. All

feel comfortable with the Mission and goals and with their participation. One suggestion for the board to socialize and get to know one another as well another comment to add members to the board who are recognized business/community leaders.

IV. Altruist update/ next steps – Gary Stokes. On March 27th Altruist will start interviewing individual staff and members of the community advisory committee. They will also join the Board meeting on March 28th. Gary Stokes has a weekly phone call with Altruist.

V. Development Update - Dawn Bayman. March pledge will last 17 days. Programs secured for pledge will include Andrea Bocelli, John Denver, Bee Gees, Josh Groban. Interviewing for position of Corporate Support and Grants specialist position. Two finalists have been identified.

Meeting adjourned at 4:40 PM

Next Meeting: March 28 , 2019, 4:00 PM